

***Munitions Executive Summit
February 9, 2010***



WINCHESTER
A M M U N I T I O N

**Aligning Commercial Industrial Capabilities with
Munitions Requirements & Resources**

Dick Hammett, President, Winchester Ammunition

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WINCHESTER

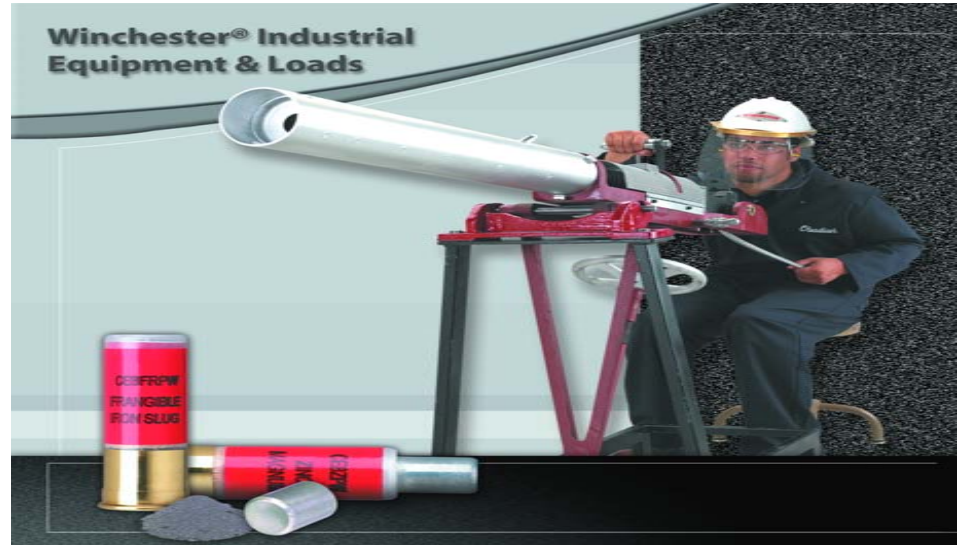
Oliver F. Winchester

1810-2010

COMMEMORATING 200 YEARS OF A LEGEND

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“WINCHESTER Ammunition commits to meet customer expectations 100% of the time utilizing the continual improvement process.”

ABS Quality Evaluations

CERTIFICATE OF CONFORMANCE

This is to certify that the Quality Management System of:

Olin Corporation

Winchester Ammunition
427 North Shamrock
East Alton, IL
U.S.A.

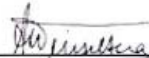
has been assessed by ABS Quality Evaluations, Inc. and found to be in conformance with the requirements set forth by:



ISO 9001:2008

The Quality Management System is applicable to:

DESIGN, MANUFACTURE AND DISTRIBUTION OF AMMUNITION FOR COMMERCIAL AND MILITARY USE

Certificate No:	40537
Original Certification Date:	15 November 2006
Effective Date:	23 December 2009
Expiration Date:	14 November 2012
Issue Date:	23 December 2009


Alex Weisselberg, President

Validity of this certificate is based on periodic audits of the management system defined by the above scope and is contingent upon prompt, written notification to ABS Quality Evaluations, Inc. of significant changes to the management system or components thereof.

ABS Quality Evaluations, Inc. 16855 Northchase Drive, Houston, TX 77060, U.S.A.
Validity of this certificate may be confirmed at www.abs-qe.com/cert_validation.

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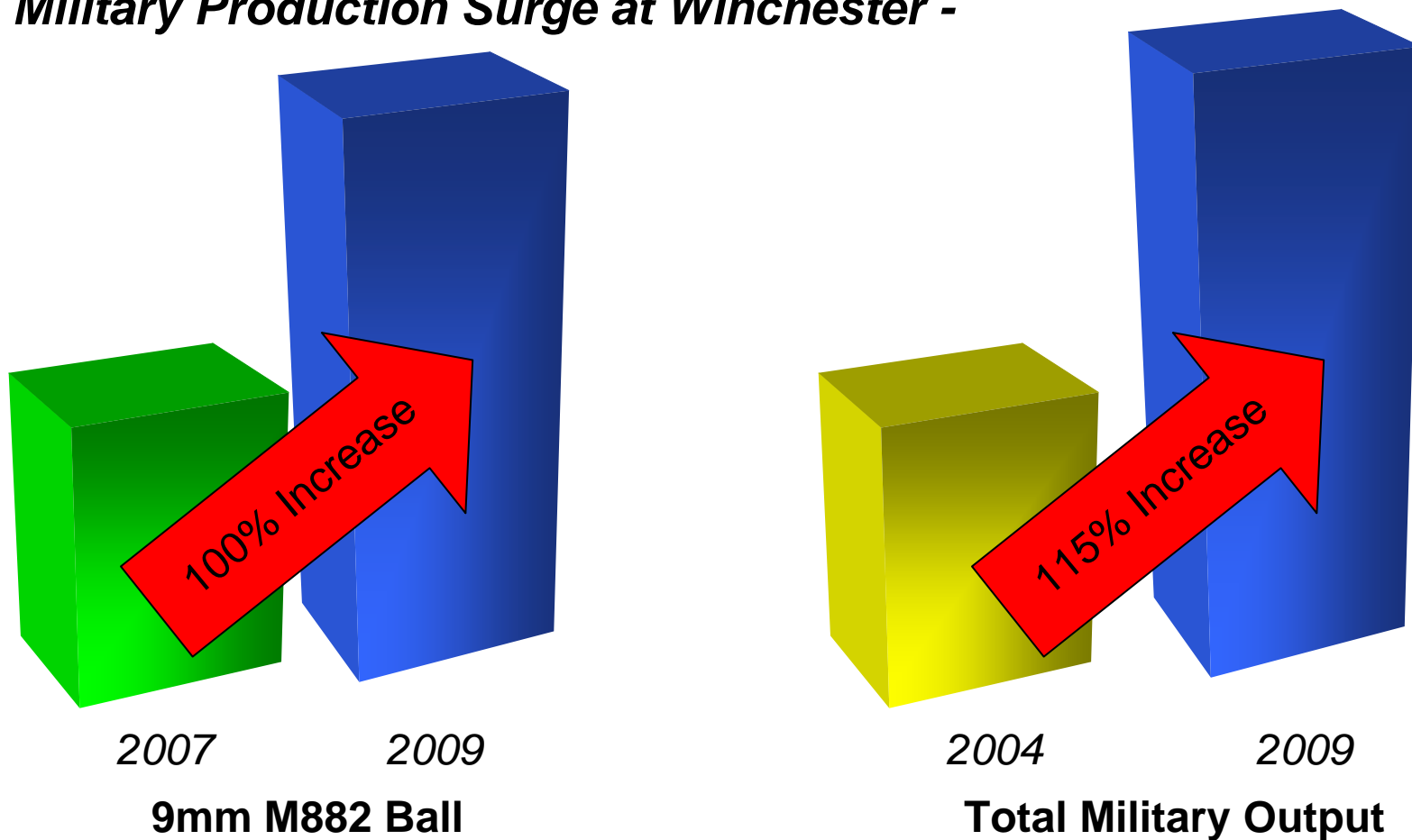
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Military Production Surge at Winchester -



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Keys to Maintaining Capability –

- Long Term Commitments/Reliable Forecasts
- Limit Offshore Procurements
- Effective Use of EPA Clauses
- Avoid the FAR “Fair Opportunity” Clause
- Recognize differences in GOCO & COCO Financial Systems



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Readiness



Sourcing Options

Surge Capability

Skilled Workforce

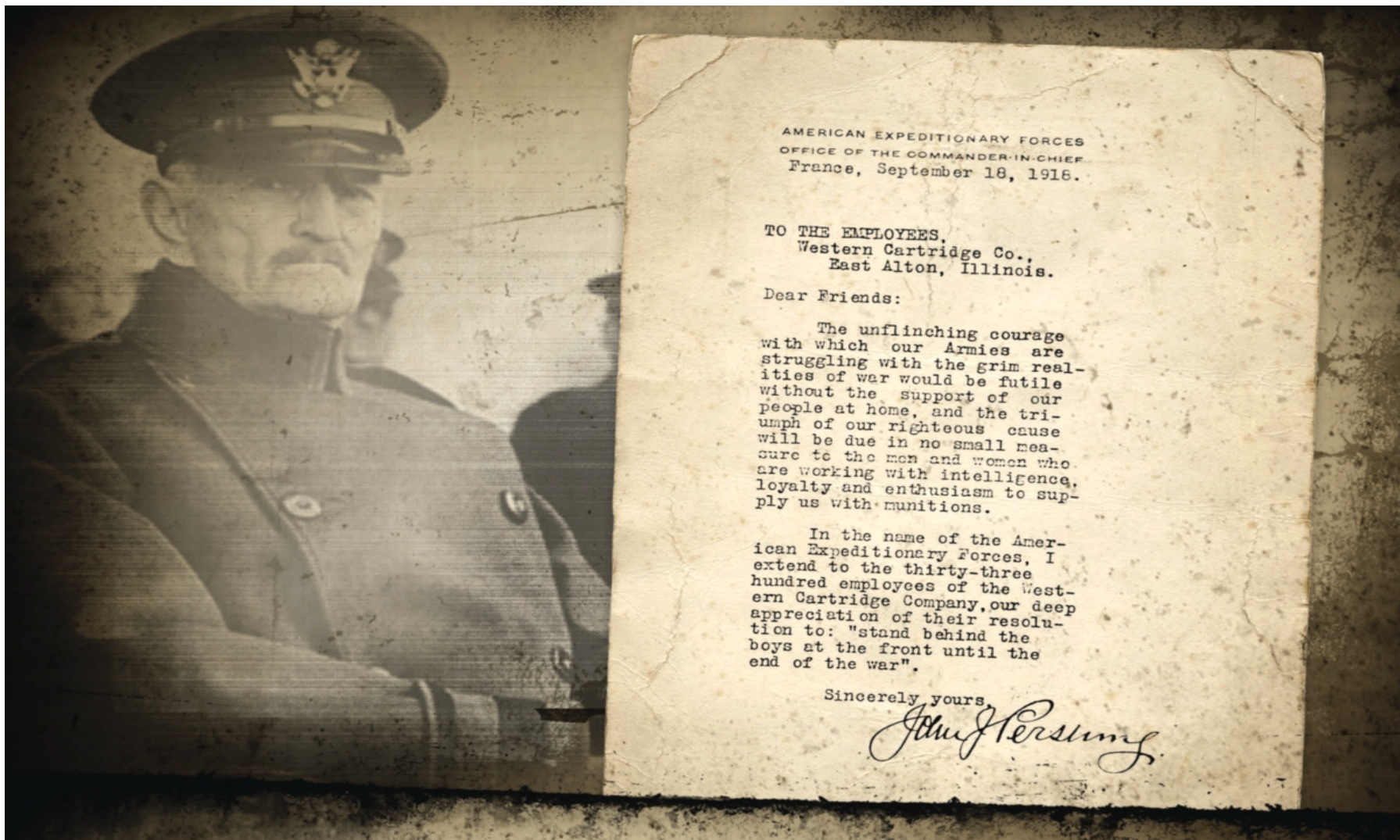
Risk Mitigation

Organizational Agility

Flexible Solutions

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AMERICAN EXPEDITIONARY FORCES
OFFICE OF THE COMMANDER-IN-CHIEF
France, September 18, 1918.

TO THE EMPLOYEES,
Western Cartridge Co.,
East Alton, Illinois.

Dear Friends:

The unflinching courage with which our Armies are struggling with the grim realities of war would be futile without the support of our people at home, and the triumph of our righteous cause will be due in no small measure to the men and women who are working with intelligence, loyalty and enthusiasm to supply us with munitions.

In the name of the American Expeditionary Forces, I extend to the thirty-three hundred employees of the Western Cartridge Company, our deep appreciation of their resolution to: "stand behind the boys at the front until the end of the war".

Sincerely yours,

John J. Pershing