

Robots that make a difference

Compelling ROI Sustaining the U.S. Robotics Industrial Base

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iRobot

Robots That Make A Difference

- Leader in developing practical robots for consumers, researchers, first responders and the military
- Founded in 1990
- 2011 Revenue \$465 million
- Stock (IRBT) trades on the NASDAQ stock market
- Over 700 employees
- Corporate headquarters located in Bedford, MA
- Other US offices in California, Florida,
 Michigan, North Carolina, and Washington DC
- International offices in the United Kingdom, India and Hong Kong





iRobot Home Robots

Less Chores. More Life.

•iRobot's home robots tackle dull and dirty jobs throughout the home

 More than 6 million home robots have been sold worldwide

Products include:

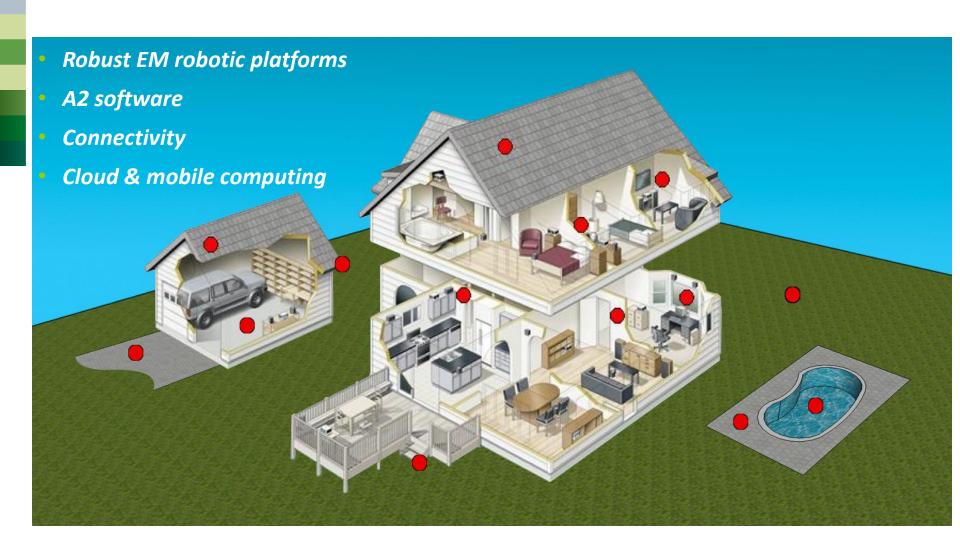
- iRobot Roomba Vacuum Cleaning Robot
- iRobot Scooba Floor Washing Robot
- iRobot Looj Gutter Cleaning Robot
- iRobot Verro Pool Cleaning Robot



Smarter, More Powerful, More Efficient, More Reliable

The Autonomous Home

The future home leverages cross cutting technologies to remain clean & secure while also assisting with basic living activities



iRobot Military Business Unit

Protecting Those In Harm's Way

 More than 4,500 tactical unmanned ground and underwater robots have been delivered worldwide

•Unmanned Ground Vehicles (UGVs) perform dangerous search, reconnaissance and bomb-disposal missions

FirstLook, SUGV, PackBot, Warrior

•Unmanned Underwater Vehicles (UUVs) perform a variety of missions for maritime researchers, military planners, and industry

Seaglider

•Aware® 2 robot intelligence software allows for third-party development and modular payload integration

XM1216 SUGV



510 PackBot®

310 SUGV

110 FirstLook™

Battle-tested and proven, modular and multi-mission capable



Expanding customer base



Law Enforcement 2009



Afghanistan 2002



Gulf of Mexico 2010



Iraq 2006



Japan 2011*



Armed Forces, Law Enforcement, Industry, and Humanitarian Response



Military Business Unit

<u>Challenges</u>

- Price of admission
- Budget realities
- Product Development
 - -COTS vs Gov't
 - -IP and software
 - -Return on Investor capital
- Funding technology innovation
- Sustainability during "peacetime"
- Identifying and thriving in "adjacent markets"

Opportunities

- Robotics
- Autonomy
- Expanded missions/CONOPS
- Networked Solutions
- Harvest Military/Consumer commonality
- International
- Predictability



Consumer Business Unit

<u>Challenges</u>

- Anticipating customer needs/wants
- Global distribution channels/partners
- Superior Customer Experience
- Time-to-market....first mover advantage
- Worldwide differences and adaptations
- Pricing retails and COGS
- Advertising/Branding costs (SOV/mind-share)
- Product Lifecycle Management
- Managing investor expectations

Opportunities

- "Vision" pays-off (see Steve Jobs)
- Features & Benefits drive margins
- Marketing shapes opportunities and brand image



Win/Win for the Military and Consumer robot business units

- Common Software / Common Platforms (i.e. Aware® 2 in Ava)
- Product Quality
- Customer Satisfaction
- •#1 in robots! (we want to **lead**, not just compete)
- Portfolio Diversification
 - sharing technologies to identify and build new products for new markets (i.e., AVA / home-healthcare)
 - Leverage high volume low cost / low volume high technology
 - IP sharing across products
- Product Development Strategy: "Do less, better"
- Embrace ever-evolving advancements in the mobile products space



Win/Win for the Military and Consumer robot business units

- •IMPACT develop/deliver impactful technology that benefits the user in the home, on the battlefield, or in industry
- •IMPACT push the envelop of robotic development and acceptance for today and into the future

